



Magoffin County Water District

Financial Disclosure Report 2015

SPGE INFORMATION		
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CITY Salyersville	STATE KY	ZIP CODE 41465
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$1,359,200.00	\$0.00	\$1,322,519.00
Operation and Maintenance	\$1,321,766.00	\$0.00	\$1,200,601.00
Depreciation Expense	\$35,000.00	\$0.00	\$342,166.00
Amortization Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$60,451.00
Net Utility Operating Expenses	\$1,356,766.00	\$0.00	\$1,603,218.00
TOTALS	\$2,434.00	\$0.00	\$(280,699.00)

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$0.00	\$0.00	\$3,018.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$25,043.00
TOTALS	\$0.00	\$0.00	\$28,061.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$33,117.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$0.00	\$0.00	\$66,634.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$0.00	\$0.00	\$0.00
Principal Loan Payments	\$0.00	\$0.00	\$0.00
TOTALS	\$0.00	\$0.00	\$99,751.00

Contributions and Extraordinary Items			
Income Before Contributions and	\$2,434.00	\$0.00	\$(352,389.00)
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$0.00
Add in Depreciation /	\$35,000.00	\$0.00	\$342,166.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
CHANGE IN NET ASSETS	\$37,434.00	\$0.00	\$(10,223.00)
(Ending Cash Balance)			

*** Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited ***